



Memorandum of Understanding between

The Rekhi Foundation and Shree Guru Gobind Singh Tricentenary University (SGT) for

Rekhi Centre of Excellence for the Science of Happiness

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MOU") is made on 12th Day of May 2023

BY AND BETWEEN

Rekhi Foundation represented by Dr. Satinder Singh Rekhi, having its office at 2051, Last Chance Court, Gold River, CA, 95670, which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the **ONE PART**

AND

SGT University, situated at Budhera, Gurugram-Badli Road, Gurugram (Haryana)-122505, which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the **SECOND PART**

WHEREAS, University propose to establish "**Rekhi Centre of Excellence for the Science of Happiness**", with aim to promote research, training and education and the practice of well-being for students and teachers through the application of happiness and well-being.

WHEREAS, First Party wants to participate in this noble cause and want to sponsor certain activities under the "**Rekhi Centre of Excellence for the Science of Happiness**".

WHEREAS, First Party shall be represented by Dr. Satinder Singh Rekhi or his assignee.

WHEREAS, Second Party has authorized Dr. Waheeda Khan, Professor & Advisor Faculty of Behavioural Sciences as Co-ordinator for correspondence and communication with Rekhi Foundation.

The two signing organizations shall be referred to as the Parties.

The Parties agree to the following terms and conditions:

2051, LAST CHANCE COURT, GOLD RIVER, CA 95670, USA

<http://www.rekhifoundation.com/>

Registrar
SGT University
Budhera, Gurugram

ARTICLE 1: MANAGEMENT

- 1.1. SGT University be responsible for establishing and managing "Rekhi Centre of Excellence for the Science of Happiness", project coordination, student management, finances, and the learning environment.
- 1.2. Rekhi Foundation will develop and share the curriculum of happiness to SGT University for delivering to Students.
- 1.3. SGT University will actively promote "Rekhi Centre of Excellence for the Science of Happiness" at major platforms for mutually agreed periods.

ARTICLE 2: SPONSORSHIP

- 2.1. Initially, Rekhi Foundation shall support "Rekhi Centre of Excellence for the Science of Happiness" by sponsoring 2 (Two) faculty members who will serve as Faculty to the Centre.
- 2.2. Rekhi Foundation will provide a corpus amount of Rs_20 (Twenty) lacs payable in 2 (Two) instalments.
- 2.3. Rekhi Foundation will provide Rs 15 (Fifteen) lacs for setting up a Mind Lab payable in 2 (Two) instalments.
- 2.4. Rekhi Foundation will spend an amount of up Rs 20 (Twenty) lacs per annum towards the remuneration of the aforesaid Professors.
- 2.5. Rekhi Foundation will also sponsor online training programs for SGT University faculty to build in house expertise for up to 5 (Five) faculty members.
- 2.6. Rekhi Foundation will supplement the teaching in the "Rekhi Centre of Excellence for the Science of Happiness" from time to time, if required by providing trainers. If this is required on site, then travel and stay expenses will be paid by University.
- 2.7. Rekhi Foundation shall sponsor up to 5 (Five) paid Internship to students on Happiness Curriculum, as mutually agreed.

ARTICLE 3: PROMOTION

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- 3.1. SGT University shall create a web page for the "Rekhi Centre of Excellence for the Science of Happiness" detailing the project.
- 3.2. The Activities of the "Rekhi Centre of Excellence for the Science of Happiness" and its initiation will be promoted through social media. Commencement, details and impact of the "Rekhi Centre of Excellence for the Science of Happiness" will be displayed on the website of SGT University with a press release to this effect.
- 3.3. The University will appoint Dr. Satinder Singh Rekhi as an Adjunct Faculty Member of the University to support the Science of Happiness classes.

ARTICLE 4: MANAGEMENT COMMITTEE & PERIOD OF CONSULTATIONS

- 4.1. The Rekhi Foundation and SGT University will appoint representatives to manage and oversee the joint activities of the Centre. The Rekhi Foundation and SGT University may meet as and when necessary but at least half-yearly (Physically / Virtually) to review progress in the implementation of the plans, define new areas for cooperation, and discuss matters related to the MOU.

ARTICLE 5: TERMINATION AND AMENDMENTS

- 5.1. This MOU shall be in effect from the date of signing and shall remain valid unless terminated by either party for good reason.
- 5.2. Either Party may request termination of this MOU, in writing, with 90 (Ninety) days prior written notice. Any activity in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed in writing. The agreement may be extended by mutual consent of the two parties.
- 5.3. Amendments to this MOU may be requested, in writing, by either Party and approved by the authorized signatories of both parties after due deliberations.

ARTICLE 6: MISCELLANEOUS

- 6.1. SGT The university shall submit quarterly reports to Rekhi Foundation on the progress and achievements of the "Rekhi Centre of Excellence for the Science of Happiness".
- 6.2. Nothing in this MOU shall be construed as creating any legal relationship between the Parties. This MOU is a statement of intent to foster genuine and mutually beneficial cooperation. Any conflict shall be managed between the parties amicably.

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- 6.3. The Parties recognize that appropriate representation is important to emphasize their common interests, purposes, and intentions in substantive terms. The Parties, therefore, intend to invite each other, where appropriate, to meetings, conferences, seminars, and workshops relevant to cooperation in the priority areas set out in this MOU.
- 6.4. If any clause, paragraph, term or provision, of this MOU or the application thereof to any person or circumstance shall be invalid or unenforceable to any extent for any reason including by reason of any law or regulation or government policy, such clause, paragraph, term or provision shall be deemed several and the remainder of the MOU shall remain valid and enforceable.

ARTICLE 7: DISPUTE RESOLUTION

Any and all differences and disputes whatsoever arising between the parties shall be resolved mutually between the parties in a spirit of independence, mutual respect, and shared responsibility and in the event of a non-resolution the matter, the MOU shall stand terminated.

In complete agreement with the above, we, the two Parties' representatives, the Rekhi Foundation and the SGT University, sign this MOU.

Signed for and on behalf of

Rekhi Foundation



By its duly authorised officer on

12th Day of May 2023

Signed for and on behalf of

SGT University



Registrar
SGT University
Budhera, Gurugram

By its duly authorised officer on

12th Day of May 2023

Sign:

Sign: