



Radicura Pharmaceuticals Pvt. Ltd

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding is executed on 23rd day of May 2022 at New Delhi.

BETWEEN

SGT (SHREE GURU GOBIND SINGH TRICENTENARY) University, Budhera, Gurugram Badli Road, Gurgaon (Delhi NCR Region) herewith known as party 1 is a private university established in 2013 and is empowered to award degrees as specified by UGC under section 22 of the UGC Act, 1956. Through its Registrar, duly authorized to enter into and sign an MOU on behalf of SGT University (hereinafter referred to as 'SGT University') PARTY OF THE FIRST PART.

AND

M/s Radicura Pharmaceuticals Private Limited, B-117, Okhla Industrial Area, Phase-I, New Delhi-110020, India through its President-Sales presently Mr. Rajan Jain duly authorized in this regard, (hereinafter referred to as RPPL), herewith known as party-2, engaged in in-house and custom product R&D services, PARTY OF THE SECOND PART. Party 1 & Party 2 will be known as Parties.

The expression of SGT University and RPPL shall, however, mean and include the Institutions/Organizations, their successors, appointees, assignees etc.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH:

1. Party 2, will be a 'Research Affiliate' and 'Collaborator' of SGT University.
2. There will be collaboration between the various faculties of SGT University and the scientists of Party 2 in the areas of joint and integrated research interests.
3. This collaboration will extend the facilities of the two entities for complementing joint research projects and to train each other's students'/research scholars/teachers from Party 1 and Scientists and research associates from party 2.
4. The two parties will conduct joint programs including short term courses and training modules as per mutual interest.
5. Wherever there is potential for research funding from national/international agencies, the applications for such funding in areas of mutual interest may be prepared jointly for application after obtaining permission of the Competent Authorities of the two parties.


Registrar
SGT University
Budhera, Gurugram

For Radicura Pharmaceuticals Pvt. Ltd.


Authorised Signatory

6. Research Scholars working with RPPL Group Companies, party 2 be allowed to register for Ph.D. degree to be awarded by SGT University as per the University ordinance. The Co-Supervisor should be a regular Scientist, of RPPL who will be at the level of Scientist 'E-1' of CSIR cadre or equivalent with a Ph.D. degree and having the requisite experience as per the ordinance of SGT University / UGC. A list of eligible Scientists, along with CVs and list of publications will be provided by the President-Sales party 2 to obtain a formal approval from the competent authorities of party 1 at the time of processing of specific applications from party 2. An approved faculty member of party 1 will be a Supervisor for these students. Ordinance of SGT University governing the admission and award of Ph.D. degree will apply to such joint Ph.D. program. The co-supervisors from party 2 will have to get formal approval from the academic council of SGT University.
7. PG /Ph.D. students working at SGT University will be able to carry out a part of their work at RPPL.
8. Research Scholar working under this MoU will be required to complete pre PhD course work of specified credits as per specification of Ph.D. ordinance of SGT University.
9. Both Parties will independently cover the cost of research consumables / Chemicals and other expenditure incurred in connection with the research collaboration.
10. Party 2 will provide short-term training to students and faculty members of the SGT University in their areas of specialization on the request from the University.
11. Scientists of party 2 may be invited to deliver lectures in specific courses or seminars of SGT University.
12. Mobility of Professors/Faculties of SGT University and Scientists of RPPL between SGT University and RPPL will be encouraged.
13. IPR publications, patents and other IPR related issues shall be jointly shared by RPPL and SGT University.
14. The initial tenure of this MOU is for a period for five years from the date of signing of MoU. This MOU may be amended / extended for specified duration by mutual consent in writing of both the parties.
15. This MOU may be terminated by either institution at any time provided that the terminating institution gives to other party written notice of intention to terminate at least six months prior to termination. However, all commitments made by the parties shall be completed in such eventualities as agreed.

For Radicura Pharmaceuticals Pvt. Ltd.



Authorised Signatory


Registrar
SGT University
Gurgaon, Gurugram

16. A joint committee shall be constituted to periodically review the progress of this MoU. Both the parties shall nominate a single point of contact at Professor / Scientist level to communicate and evaluate the joint activities.
17. Any dispute arising out of this Memorandum of Understanding or in its enforcement the concerned parties to this MoU will resolve the same amicably. However, in case if the dispute remains unresolved it shall be referred to a committee of arbitrator to be appointed by mutual consent of both the parties subject to Delhi jurisdiction. The decision of the arbitrator shall be final and binding upon the party concerned. If the matter still remains unresolved, the same shall be referred to a team of three arbitrators, one each appointee by the parties and third arbitrator appointed by mutual consent of two arbitrators who will be common. If the matter still remains un resolved, the same shall be dealt with the provisions of the Arbitration and Conciliation, Act 1996 as amended from time to time.
18. Both the parties shall meet the financial liabilities at their own and if necessary, special agreement for financial liabilities may be agreed for each activity, which will be point of this MoU.

In witness whereof, the Registrar, SGT University, and the Executive Director- Technical, Almelo Private Limited, have hereinto signed this MOU on the day and year first written above.

For Radicura Pharmaceuticals Pvt. Ltd.




Mr. Rajan Jain
 President -Sales
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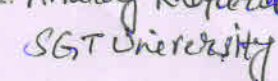
Authorised Signatory


Registrar
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 India
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 E. Mail: dean.fphs@sgtuniversity.org

Registrar
 SGT University
 Budhera, Gurugram

WITNESSES

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2. Mr. Vipin Sharma
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 (HARYANA)


1. Anurag Khajuria (A7Khajuria)
 SGT University

2. 