

MEMORANDUM OF UNDERSTANDING

between

Amarsons Industries, Ambala

and

Shree Guru Gobind Singh Tricentenary University, Gurgaon

This Memorandum of Understanding (MOU) is entered into by and between Amaron Industries, with a registered address at 2539, Bengali Street, Hargolal Road, Ambala Cantt-133001 and Shree Guru Gobind Singh Tricentenary University, Gurgaon with registered address at Chandu-Budhera, Gurgaon-Badli Road, Gurugram, Haryana 122505. Amaron Industries and Shree Guru Gobind Singh Tricentenary University, Gurgaon are referred to collectively, as "Parties" or individually as "Party."

1. Purpose

The Parties recognize the benefits to be derived from increased collaboration, cooperation and interaction for the further promotion and understanding of Physics in regard to technical knowledge exchange, instruments design, students project training or other kind of related supports.

The purpose of this MOU is to define the areas for fundamental, academic linkages in which the Parties desire to work together in the future for their mutual benefit to foster a collaborative framework between Amaron Industries and Shree Guru Gobind Singh Tricentenary University in the Field with a view to benefiting from each other's initiatives and working procedures and to support collaboration among the trainers associated with both Parties.

2. Scope

This MOU sets forth the intentions of the Parties for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the Parties later agree to undertake specific joint projects with legally binding obligations, they will develop separate written agreements for such projects, setting out each Party's contributions, deliverables, and budgets.

3. Objectives

- i. Arranging industrial training for students and identifying student projects, work, summer training, final year dissertation etc.
- ii. Joint programmes in Research and Development including exchange of publications and reports.
- iii. Training programmes for students.

For Amaron's Industries




Registrar
SGT University
Budhera, Gurugram

- iv. Physics lab-based equipment and Kits for professionals and students at special rates.
- v. To gain experience in the various fields of experimental physics from C/o Amarsons Industries as basic strength of the company lies in knowledge, skill and experience gained in approx 55 years of existence in field of instrumentation.
- vi. Inhouse and outhouse workshops for students.
- vii. Career guidance and career path advice for associated students.
- viii. To provide Special pricing quotes for university associations to use our services such as Internships, Workshops, Products, Special Training, Career guidance and many more.
- ix. Mutual exchange of technical knowledge in expertise in development of new products related to various

Finance

Neither institution shall incur any financial obligations under this agreement. Applications for financial support towards the co-operation and individual activities planned under this agreement will be transparent and undertaken with mutual consent.

Other sources of finances raised to support these joint projects can be pursued with the knowledge of the other through intimation in writing.

Responsibility for implementation

Activities to be organized under this agreement will be the responsibility of the Heads of both institutions or of persons designated by them. National regulations and customs shall be mutually respected.

Duration and Alteration of the Agreement

The MOU will come into effect on the date of signature by both the parties and shall continue for a period of five years. On completion of five years, the MOU may be renewed for such periods and on such terms and conditions as may be mutually agreed upon by the parties to this MOU.

This Memorandum may be terminated by either party with two months' notice and/or may be terminated by either party, after the completion of any specific activity / activities in the process with mutual consent.

Confidentiality

The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MOU. If either party wishes to disclose information it considers to be confidential or proprietary to the other Party, the Parties will enter into a written non-disclosure agreement.

No Partnership, Association, Trust or Joint Venture

Nothing under this MOU shall be deemed to neither constitute or create an association, trust, partnership or Joint Venture between the parties nor constitute any party the agent of any other party for any purpose.

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Matters not provided in

If any doubt arises as to the interpretation of the provisions of this MOU or as to matters not provided therein, parties to this MOU shall consult with each other for each instance and resolve such doubts in good faith.

10. Dispute Resolution

In case any dispute of any kind whatsoever arises between the parties in connection with this MOU, will be resolved by mutual discussion.

That all disputes arising to this MOU shall be decided by the arbitrator which will be appointed by the mutual consent of parties. The proceedings shall be governed by The Arbitration and Conciliation Act, 1996 and Rules made there under or any enactment or statutory modification thereof in force for the time being. The decision of the arbitrator shall be final and binding on both the parties.

This MOU is executed in two counterparts each of which shall be deemed original but shall together constitute one document only.

IN WITNESS WHEREOF the parties hereto have put their respective hands on.....

**For and on behalf of
Amarsons Industries**

**For and on behalf of Shree Guru Gobind Singh
Tricentenary University, Gurgaon**

For Amarsons' Industries

Ashwani Goel
C/o Amarsons Industries
2539, Bengali Street, Hargolal Road,
Ambala Cantt.-133001
Mobile: 9896201350

Chhaya 25.1.2021
Registrar Registrar
SGT University SGT University
Budhera, Gurugram

Witness:

Witness: